

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
100 North First Street
Springfield, Illinois 62777-0001

Accounting Basis:

- X Cash
Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2007 - June 30, 2008

Submit budget (as adopted) on ISBE Form 50-36 to: www.isbe.net/sfms/budget/2008/budget.htm

District Name: El Paso-Gridley
District RCDT No: 43-102-0110-26
County: Woodford

Budget of El Paso-Gridley School District No. 11, County of Woodford, State of Illinois, for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008.

WHEREAS the Board of Education of El Paso-Gridley School District No. 11, County of Woodford, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 20th day of September, 2007, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be beginning July 1, 2007 and ending June 30, 2008.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The Budget shall be approved and signed below by Members of the School Board. Adopted this 20th day of September, 2007 by a roll call vote of Yeas, and Nays, to wit:

Note: The electronic version does not require member signatures.

Table with 2 columns: MEMBERS VOTING YEA, MEMBERS VOTING NAY. Multiple empty rows for recording votes.

* Based on the Illinois Program Accounting Manual for Local Education Agencies (LEAs) as required by Section 17-1 of the School Code. A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

Balanced Budget, no deficit reduction plan is required.

EI Paso-Gridley

Original Budget
 Amended Budget

Date: September 20, 2007
 (MM/DD/YY)

[See page 31 for references]

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
1. ESTIMATED FUND BALANCE July 1, 2007		3,464,585	442,365	326,515	787,450	184,786	116,913	1,117,552		254,543
RECEIPTS/REVENUES										
2. LOCAL SOURCES	1000	5,512,285	959,726	1,077,000	261,591	266,849	0	64,158	0	64,158
3. FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000	0	0		0	0				
4. STATE SOURCES	3000	3,429,986	0	0	587,000	0	0	0	0	0
5. FEDERAL SOURCES	4000	644,446	0	0	0	0	0	0	0	0
6. Total Direct Receipts/Revenues		9,586,717	959,726	1,077,000	848,591	266,849	0	64,158	0	64,158
7. Receipts/Revenues for "On Behalf of" Payments ²	3998									
8. Total Receipts/Revenues		9,586,717	959,726	1,077,000	848,591	266,849	0	64,158	0	64,158
DISBURSEMENTS/EXPENDITURES										
9. INSTRUCTION	1000	6,470,179				112,398				
10. SUPPORT SERVICES	2000	2,597,619	948,568		837,327	196,690	0			87,000
11. COMMUNITY SERVICES	3000	0	50,000		0	0				
12. NONPROGRAMMED CHARGES	4000	482,000	0	0	0	0	0			0
13. DEBT SERVICES	5000	0	0	1,076,624	0	0			0	0
14. PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0			0
15. Total Direct Disbursements/Expenditures		9,549,798	998,568	1,076,624	837,327	309,088	0		0	87,000
16. Disbursements/Expenditures for "On Behalf of" Payments ²	4180	0	0	0	0	0	0		0	0
17. Total Disbursements/Expenditures		9,549,798	998,568	1,076,624	837,327	309,088	0		0	87,000
18. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		36,919	(38,842)	376	11,264	(42,239)	0	64,158	0	(22,842)
OTHER FINANCING SOURCES (USES)										
OTHER FINANCING SOURCES (7000)										
TRANSFER FROM OTHER FUNDS (7100)										
19. Permanent Transfer from Working Cash Fund - Abolishment (Section 20-8)	7110									
20. Permanent Transfer from Working Cash Fund - Interest (Section 20-5)	7120									
21. Permanent Transfer (Section 17-2A)	7130									
22. Permanent Transfer of Interest (Section 10-22.44)	7140									
23. Permanent Transfer from Site and Construction/Capital Improvement Fund (Section 10-22.14)	7150									
24. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) ³	7160									
25. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) ³	7170									
26. Permanent Transfer from Working Cash Fund - Abatement (Section 20-9)	7180									
SALE OF BONDS (7200)										
27. Principal on Bonds Sold (Amount of Original Issue) ⁴	7210									
28. Premium on Bonds Sold	7220									
29. Accrued Interest on Bonds Sold	7230									

BUDGET SUMMARY

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
30. Sale or Compensation for Fixed Assets ⁵ (Section 2-3.12 and 17-2.11)	7300									
31. School Technology Revolving Loan Program (STRLP)	7500									
32. Other Sources (Describe & Itemize)	7900									
33. Total Other Financing Sources (Total Lines 19-32)		0	0	0	0	0	0	0	0	0
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
34. Perm. Transfer from Working Cash Fund - Abolishment	8110							0		
35. Permanent Transfer of Working Cash Fund - Interest (Section 20-5)	8120							0		
36. Permanent Transfer (Section 17-2A)	8130									
37. Permanent Transfer of Interest (Section 10-22.44) ⁶	8140									
38. Permanent Transfer from Site & Construction/Capital Improvement Fund (Section 10-22.14)	8150						0			
39. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11)	8160									0
40. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14)	8170									0
41. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							0		
42. Other Uses (Describe & Itemize)	8190									
43. Total Other Financing Uses (Total Lines 34-42)		0	0	0	0	0	0	0	0	0
44. Total Other Financing Sources (Uses) (Line 33 minus 43)		0	0	0	0	0	0	0	0	0
45. ESTIMATED FUND BALANCE June 30, 2008 (Total Lines 1, 18 & 44)		3,501,504	403,523	326,891	798,714	142,547	116,913	1,181,710	0	231,701

SUMMARY OF CASH TRANSACTIONS

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
1. ESTIMATED BALANCE ON HAND July 1, 2007 (Cash Plus Investments at Cost)	101-5 180	3,464,585	542,365	326,515	787,450	184,786	116,913	1,117,552		254,543
2. Total Direct Receipts & Other Financing Sources ⁸ (Total from Budget Summary, Lines 6 & 33)		9,586,717	959,726	1,077,000	848,591	266,849	0	64,158	0	64,158
OTHER RECEIPTS										
3. Loans from Other Funds	430									
4. Loan Repayments from Other Funds	150									
5. Corporate Personal Property Tax Replacement Tax Anticipation Notes	406									
6. Tax Anticipation Warrants Issued	407									
7. Tax Anticipation Notes Issued	408									
8. Teachers/Employees' Orders Issued	409									
9. State Aid Anticipation Certificates Issued	410									
10. Other (Attach Itemization)	499									
11. Total Other Receipts (Total Lines 3-10)		0	0	0	0	0	0	0	0	0
12. Total Direct Receipts, Other Financing Sources, & Other Receipts (Total Lines 2 & 11)		9,586,717	959,726	1,077,000	848,591	266,849	0	64,158	0	64,158
13. Total Amount Available (Total Lines 1 & 12)		13,051,302	1,502,091	1,403,515	1,636,041	451,635	116,913	1,181,710	0	318,701
14. Total Direct Disbursements & Other Financing Uses ⁹ (Total from Budget Summary, Lines 15 & 43)		9,549,798	998,568	1,076,624	837,327	309,088	0	0	0	87,000
OTHER DISBURSEMENTS										
15. Loans to Other Funds ¹⁰	150									
16. Loan Repayments to Other Funds	430									
17. Corporate Personal Property Replacement Tax Anticipation Notes Redeemed	406									
18. Tax Anticipation Warrants Redeemed	407									
19. Tax Anticipation Notes Redeemed	408									
20. Teachers/Employees' Orders Redeemed	409									
21. State Aid Anticipation Certificates Redeemed	410									
22. Other (Attach Itemization)	499									
23. Total Other Disbursements (Total Lines 15-22)		0	0	0	0	0	0	0	0	0
24. Total Direct Disbursements, Other Financing Uses, & Other Disbursements (Total Lines 14 & 23)		9,549,798	998,568	1,076,624	837,327	309,088	0	0	0	87,000
25. ESTIMATED BALANCE ON HAND June 30, 2008 (Cash Plus Investments at Cost) (Total Line 13 less line 24)		3,501,504	503,523	326,891	798,714	142,547	116,913	1,181,710	0	231,701

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES		1000								
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
1. General Levy ¹¹	1110	4,358,452	705,226	1,059,000	256,591	117,237		64,158		64,158
2. Tort Immunity Levy	1120	178,376								
3. Leasing Levy ¹²	1130	62,382								
4. Special Education Levy	1140	51,325								
5. Social Security/Medicare-Only Levy	1150					138,612				
6. Area Vocational Construction Levy	1160									
7. Summer School Levy	1170									
8. Other Tax Levies (Describe & Itemize)	1190									
9. Total Ad Valorem Taxes Levied by LEA		4,650,535	705,226	1,059,000	256,591	255,849	0	64,158	0	64,158
PAYMENTS IN LIEU OF TAXES										
10. Mobile Home Privilege Tax	1210									
11. Payments from Local Housing Authority	1220									
12. Corporate Personal Property Replacement Taxes ¹³	1230	160,000	252,000			7,500				
13. Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
14. Total Payments in Lieu of Taxes		160,000	252,000	0	0	7,500	0	0	0	0
TUITION										
15. Regular Tuition from Pupils or Parents	1311									
16. Regular Tuition from Other LEAs	1312									
17. Regular Tuition from Other Sources	1313									
18. Summer School Tuition from Pupils or Parents	1321									
19. Summer School Tuition from Other LEAs	1322									
20. Summer School Tuition from Other Sources	1323									
21. Vocational Tuition from Pupils or Parents	1331									
22. Vocational Tuition from Other LEAs	1332									
23. Vocational Tuition from Other Sources	1333									
24. Special Education Tuition from Pupils or Parents	1341									
25. Special Education Tuition from Other LEAs	1342									
26. Special Education Tuition from Other Sources	1343									
27. Adult Tuition from Pupils or Parents	1351									
28. Adult Tuition from Other LEAs	1352									
29. Adult Tuition from Other Sources	1353									
30. Total Tuition		0								
TRANSPORTATION FEES										
31. Regular Transportation Fees from Pupils or Parents	1411									
32. Regular Transportation Fees from Other LEAs	1412									
33. Regular Transportation Fees from Private Sources	1413									
34. Regular Transportation Fees from Co-curricular Activities	1415									
35. Summer School Transportation Fees from Pupils or Parents	1421									
36. Summer School Transportation Fees from Other LEAs	1422									
37. Summer School Transportation Fees from Other Sources	1423									
38. Vocational Transportation Fees from Pupils or Parents	1431									
39. Vocational Transportation Fees from Other LEAs	1432									
40. Vocational Transportation Fees from Other Sources	1433									
41. Special Ed. Transportation Fees from Pupils or Parents	1441									
42. Special Ed. Transportation Fees from Other LEAs	1442									
43. Special Ed. Transportation Fees from Other Sources	1443									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
44. Adult Transportation Fees from Pupils or Parents	1451									
45. Adult Transportation Fees from Other LEAs	1452									
46. Adult Transportation Fees from Other Sources	1453									
47. Total Transportation Fees					0					
EARNINGS ON INVESTMENTS										
48. Interest on Investments	1510	340,000		18,000		3,500				
49. Gain or Loss on Sale of Investments	1520									
50. Total Earnings on Investments		340,000	0	18,000	0	3,500	0	0	0	0
FOOD SERVICE										
51. Sales to Pupils - Lunch	1611	160,000								
52. Sales to Pupils - Breakfast	1612	8,750								
53. Sales to Pupils - A la Carte	1613	47,000								
54. Sales to Pupils - Other	1614									
55. Sales to Adults	1620	8,000								
56. Other Food Service	1690									
57. Total Food Service		223,750								
PUPIL ACTIVITIES										
58. Admissions - Athletic	1711	18,000								
59. Admissions - Other	1719									
60. Fees	1720									
61. Book Store Sales	1730									
62. Other Pupil Activity Revenue (Describe & Itemize)	1790	6,000								
63. Total Pupil Activities		24,000	0							
TEXTBOOKS										
64. Rentals - Regular Textbook	1811	114,000								
65. Rentals - Summer School Textbook	1812									
66. Rentals - Adult/Continuing Education Textbook	1813									
67. Rentals - Other (Describe & Itemize)	1819									
68. Sales - Regular Textbook	1821									
69. Sales - Summer School Textbook	1822									
70. Sales - Adult/Continuing Education Textbook	1823									
71. Sales - Other (Describe & Itemize)	1829									
72. Other (Describe & Itemize)	1890									
73. Total Textbooks		114,000								
OTHER REVENUE FROM LOCAL SOURCES										
74. Rentals	1910									
75. Contributions and Donations from Private Sources	1920									
76. Services Provided Other LEAs	1940									
77. Refund Prior Years' Expenditures	1950									
78. Payment from Other LEAs	1991									
79. Sale of Vocational Projects	1992									
80. Local Fees	1993									
81. Other (Describe & Itemize)	1999		2,500		5,000					
82. Total Other Revenue from Local Sources		0	2,500	0	5,000	0	0	0	0	0
83. Total Receipts/Revenues from Local Sources (Total Lines 9, 14, 30, 47, 50, 57, 63, 73, 82)		5,512,285	959,726	1,077,000	261,591	266,849	0	64,158	0	64,158

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000									
84. Flow-Through Revenue from State Sources	2100									
85. Flow-Through Revenue from Federal Sources	2200									
86. Other Flow-Through (Describe & Itemize)	2300									
87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA (Total of Lines 84-86)		0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES	3000									
UNRESTRICTED GRANTS-IN-AID										
88. General State Aid - Sec. 18-8.05	3001	2,769,636								
89. General State Aid - Hold Harmless/Supplemental	3002									
90. Reorganization Incentives	3005									
91. Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
92. Total Unrestricted Grants-In-Aid		2,769,636	0	0	0	0	0		0	0
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION 3100										
93. Special Education - Private Facility Tuition	3100	84,000								
94. Special Education - Extraordinary	3105	121,000								
95. Special Education - Personnel	3110	146,000								
96. Special Education - Orphanage - Individual	3120	60,000								
97. Special Education - Orphanage - Summer	3130									
98. Special Education - Summer School	3145									
99. Special Education - Other (Describe & Itemize)	3199									
100. Total Special Education		411,000	0		0					
VOCATIONAL EDUCATION 3200										
101. Vocational Education - Tech. Prep.	3200									
102. Vocational Education - Coordination Grants	3210									
103. Vocational Education - Formula	3215	16,300								
104. Vocational Education - Jobs for Illinois Graduates	3217									
105. Vocational Education - Secondary Program Improvements	3220									
106. Vocational Education - WECEP	3225									
107. Vocational Education - Elem. Career Development Program	3275	850								
108. Vocational Education - Other (Describe & Itemize)	3299									
109. Total Vocational Education		17,150	0		0	0				
BILINGUAL EDUCATION 3300										
110. Bilingual Education - Downstate - TPI	3305									
111. Bilingual Education - Downstate - TBE	3310									
112. Total Bilingual Education		0				0				
113. Gifted Education	3350									
114. State Free Lunch & Breakfast	3360	4,200								
115. School Breakfast Initiative	3365									
116. Driver Education	3370	15,000								
117. Adult Education from Community College Board	3410									
118. Adult Education - Other (Describe & Itemize)	3499									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
TRANSPORTATION										
119. Transportation - Regular/Vocational	3500				397,000					
120. Transportation - Special Education	3510				190,000					
121. Transportation - Other (Describe & Itemize)	3599									
122. Total Transportation		0	0		587,000	0				
123. Learning Improvement - Change Grants	3610									
124. Scientific Literacy	3660									
125. Truant Alternative/Optional Education	3695									
126. Early Childhood - Block Grant	3705	128,310								
127. Reading Improvement Block Grant	3715	38,740								
128. Reading Improvement Block Grant - Reading Recovery	3720									
129. Chicago General Education Block Grant	3766									
130. Chicago Educational Services Block Grant	3767									
131. School Safety & Educational Improvement Block Grant	3775	45,000								
132. Technology - Closing the Gaps	3792									
133. State Library Grant	3800	950								
134. Illinois Arts Council Grants	3801									
135. Illinois Scholars Program	3803									
136. Illinois Occupational Information Coordinating Committee	3806									
137. Project Success	3807									
138. IDOT Safety	3808									
139. IDOT Alcohol Awareness	3809									
140. State Charter Schools	3815									
141. Summer Bridges	3825									
142. Academic Early Warning List	3830									
143. Infrastructure Improvements - Planning/Construction	3920									
144. School Infrastructure - Maintenance Projects	3925									
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
146. Total Restricted Grants-In-Aid Lines 100,109, 112-118,122-145)	(Total	660,350	0	0	587,000	0	0	0	0	0
147. Total Receipts/Revenues From State Sources (Total Lines 92 & 146)		3,429,986	0	0	587,000	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000									
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
148. Federal Impact Aid	4001									
149. Other Unrestricted Grants-In-Aid Received Directly From the Federal Govt.	4009									
150. Total Unrestricted Grants-In-Aid Received Directly from Federal Govt.		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
151. Emergency School Assistance Act	4025									
152. ESEA - Title VII - Bilingual	4030									
153. ESEA - Title VI - Excellence in Education	4035									
154. Community Action Program - OEO	4040									
155. Head Start	4045									
156. Construction (Impact Aid)	4050									
157. EPA Grant Proceeds (Life Safety Purposes Only)	4055									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
158. MAGNET	4060									
159. Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4099									
160. Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE V	4100									
161. Title V-Innovation and Flexibility Formula	4100	1,728								
162. Title V-LEA Projects	4105									
163. Title V-Rural and Low Income Schools	4107									
164. Title V-Class Size Reduction	4110									
165. Title V-State Assessments	4120									
166. Title V-Other (Describe & Itemize)	4199									
167. Total Title V		1,728	0		0	0				
FOOD SERVICE	4200									
168. National School Lunch Program	4210	95,000								
169. Special Milk Program	4215	1,400								
170. School Breakfast Program	4220	17,200								
171. Summer Food Service Admin./Program	4225									
172. Child Care Commodity/SFS 13-Adult Day Care	4226									
173. Food Service - Other (Describe & Itemize)	4299									
174. Total Food Service		113,600								
TITLE I	4300									
175. Title I - Low Income	4300	96,216								
176. Title I - Low Income - Neglected, Private	4305									
177. Title I - Capital Expenses	4325									
178. Title I - School Improvement	4331									
179. Title I - Comprehensive School Reform	4332									
180. Title I - Reading First	4334									
181. Title I - Even Start	4335									
182. Title I - Migrant Education	4340									
183. Title I - Other (Describe & Itemize)	4399									
184. Total Title I		96,216	0		0	0				
TITLE IV	4400									
185. Title IV - Safe & Drug Free Schools - Formula	4400	3,677								
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406									
187. Title IV - Community Service	4420									
188. Title IV - 21st Century	4421									
189. Title IV - Other (Describe Itemize)	4499									
190. Total Title IV		3,677	0		0	0				
FEDERAL - SPECIAL EDUCATION	4600									
191. Fed - Spec Education - Preschool Flow - Through	4600									
192. Fed - Spec Education - Preschool Discretionary	4605									
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	340,000								
194. Fed - Spec Education - IDEA - Room & Board	4625									
195. Fed - Spec Education - IDEA - Discretionary	4630									
196. Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
197. Total Federal Special Education		340,000	0		0	0				

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
VE - PERKINS	4700									
198. VE - Perkins - Title IIA State Leadership	4720									
199. VE - Perkins - Title IIC Secondary	4745									
200. VE - Perkins - Title IIC Postsecondary/Adult	4750									
201. VE-Perkins-Title IIIE Tech. Prep.	4770									
202. VE-Education to Careers-Implementation (DOL)	4777									
203. VE-Other (Describe & Itemize)	4799									
204. Total Vocational Education		0	0			0				
205. Federal - Adult Education	4810									
206. Emergency Immigrant Assistance	4905									
207. Title III-English Language Acquisition	4909									
208. Learn & Serve America	4910									
209. McKinney Education for Homeless Children	4920									
210. Title II - Eisenhower - Professional Development Formula	4930									
211. Title II-Teacher Quality	4932	41,225								
212. Goals 2000	4945									
213. Goals 2000 - Leadership	4946									
214. Department of Rehabilitation Services	4950									
215. Federal Charter Schools	4960									
216. School Renovation	4980									
217. IDEA Part B-Supplemental Activities	4981									
218. School Renovation-Technology	4982									
219. Federal Emergency Management Aid (FEMA/IEMA)	4990									
220. Medicaid Matching Funds - Administrative Outreach	4991	48,000								
221. Medicaid Matching Funds - Fee-For-Service Program	4992									
222. Other Restricted Revenue From Federal Sources (Describe & Itemize)	4999									
223. Total Restricted Grants-In-Aid Received from Federal Government Thru the State (Total of Lines 167, 174,184, 190, 197, 204-222)		644,446	0		0	0	0			0
224. TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES (Total of Lines 150, 160, 223)		644,446	0	0	0	0	0	0	0	0
225. TOTAL DIRECT RECEIPTS/REVENUES (Total of Lines 83, 87, 147, 224)		9,586,717	959,726	1,077,000	848,591	266,849	0	64,158	0	64,158

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
1000										
1. Regular Programs	1100	3,438,991	895,631	128,350	322,230	78,000	1,250			4,864,452
2. Special Education Programs (Function 1200-1220)	1200	730,896	200,248	6,900	5,000	2,000	1,700			946,744
3. Educationally Deprived/Remedial Programs	1250	154,617	52,938	5,500	5,500					218,555
4. Adult/Continuing Education Programs	1300									0
5. Vocational Programs	1400	131,884	38,221	500	14,950	500	250			186,305
6. Interscholastic Programs	1500	165,495	16,093	36,450	15,585	15,000	5,500			254,123
7. Summer School Programs	1600									0
8. Gifted Programs	1650									0
9. Bilingual Programs	1800									0
10. Truant Alternative & Optional Programs	1900									0
11. Total Instruction ¹⁴		4,621,883	1,203,131	177,700	363,265	95,500	8,700		0	6,470,179
SUPPORT SERVICES (ED)										
2000										
Support Services - Pupil										
2100										
12. Attendance & Social Work Services	2110	95,436	24,037		250		300			120,023
13. Guidance Services	2120	44,696	12,492	250	950					58,388
14. Health Services	2130			40,500	2,500					43,000
15. Psychological Services	2140	61,733	14,646		200					76,579
16. Speech Pathology & Audiology Services	2150	120,571	27,564		1,000					149,135
17. Other Support Services - Pupils (Describe & Itemize)	2190			2,700						2,700
18. Total Support Services - Pupil		322,436	78,739	43,450	4,900	0	300			449,825
Support Services - Instructional Staff										
2200										
19. Improvement of Instruction Services	2210									0
20. Educational Media Services	2220	130,367	26,032	3,000	15,700	1,000	1,000			177,099
21. Assessment & Testing	2230			1,200	1,200					2,400
22. Total Support Services - Instructional Staff		130,367	26,032	4,200	16,900	1,000	1,000			179,499
Support Services - General Administration										
2300										
23. Board of Education Services	2310	1,600	6,000	189,942	2,500		5,000			205,042
24. Executive Administration Services	2320	127,010	31,664	13,600	6,350	500	1,000			180,124
25. Special Area Administration Services	2330									0
26. Total Support Services - General Administration		128,610	37,664	203,542	8,850	500	6,000			385,166
Support Services - School Administration										
2400										
27. Office of the Principal Services	2410	423,387	95,842	4,000	9,500	13,500	1,200			547,429
28. Other Support Services - School Administration (Describe & Itemize)	2490									0
29. Total Support Services - School Administration		423,387	95,842	4,000	9,500	13,500	1,200			547,429
Support Services - Business										
2500										
30. Direction of Business Support Services	2510									0
31. Fiscal Services	2520	55,073	6,158	7,900	800					69,931
32. Operation & Maintenance of Plant Services	2540				330,000					330,000
33. Pupil Transportation Services	2550									0
34. Food Services	2560	119,211	13,686	7,350	154,000	3,500	1,200			298,947
35. Internal Services	2570									0
36. Total Support Services - Business		174,284	19,844	15,250	484,800	3,500	1,200			698,878

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
Support Services - Central	2600									
37. Direction of Central Support Services	2610									0
38. Planning, Research, Development & Evaluation Services	2620									0
39. Information Services	2630									0
40. Staff Services	2640			2,500						2,500
41. Data Processing Services	2660	115,337	20,785	3,000	77,200	118,000				334,322
42. Total Support Services - Central		115,337	20,785	5,500	77,200	118,000	0			336,822
43. Other Support Services (Describe & Itemize)	2900									0
44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42, & 43)		1,294,421	278,906	275,942	602,150	136,500	9,700			2,597,619
45. COMMUNITY SERVICES (ED)	3000									0
NONPROGRAMMED CHARGES (ED)	4000									
Payments to Other Govt. Units (In-State)	4100									
46. Payments for Regular Programs	4110									0
47. Payments for Special Education Programs	4120						15,000		437,000	452,000
48. Payments for Adult/Continuing Education Programs	4130									0
49. Payments for Vocational Education Programs	4140							30,000		30,000
50. Payments for Community College Program	4170									0
51. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0
52. Total Payments to Other Govt. Units (In-State)				0			15,000	0	467,000	482,000
53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)	4200									0
54. Total Nonprogrammed Charges (Total Lines 52 & 53)				0			15,000	0	467,000	482,000
DEBT SERVICES (ED)	5000									
Debt Services - Interest	5100									
55. Tax Anticipation Warrants	5110									0
56. Tax Anticipation Notes	5120									0
57. Teachers'/Employees' Orders	5130									0
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0
59. State Aid Anticipation Certificates	5160									0
60. Other (Describe & Itemize)	5190									0
61. Total Debt Service - Interest							0			0
62. Debt Services - Lease/Purchase Principal Retired¹⁵	5300									0
63. Total Debt Services (Total Lines 61 & 62)							0			0
64. PROVISION FOR CONTINGENCIES (ED)	6000									0
65. Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 & 64)		5,916,304	1,482,037	453,642	965,415	232,000	33,400	0	467,000	9,549,798
66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										36,919

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
SUPPORT SERVICES (O&M)	2000									
Support Services - Pupil	2100									
67. Other Support Services - Pupils (Describe & Itemize)	2190									0
Support Services - Business	2500									
68. Direction of Business Support Services	2510									0
69. Facilities Acquisition & Construction Services	2530									0
70. Operation & Maintenance of Plant Services	2540	407,952	82,116	190,500	64,000	204,000				948,568
71. Pupil Transportation Services	2550									0
72. Food Services	2560									0
73. Total Support Services - Business		407,952	82,116	190,500	64,000	204,000	0			948,568
74. Other Support Services (Describe & Itemize)	2900									0
75. Total Support Services (Total Lines 67, 73, & 74)		407,952	82,116	190,500	64,000	204,000	0			948,568
76. COMMUNITY SERVICES (O&M)	3000			50,000						50,000
NONPROGRAMMED CHARGES (O&M)										
Payments to Other Govt. Units (In-State)	4100									
77. Payments for Special Education Programs	4120									0
78. Payments for Vocational Education Program	4140									0
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0
80. Total Payments to Other Govt. Units (In-State)				0			0	0		0
81. Payments to Other Govt. Units (Out of State)	4200									0
82. Total Nonprogrammed Charges (Total Lines 80 & 81)				0			0	0		0
DEBT SERVICES (O&M)										
Debt Services - Interest	5100									
83. Tax Anticipation Warrants	5110									0
84. Tax Anticipation Notes	5120									0
85. Corporate Personal Prop. Replacement Tax Anticip. Notes	5150									0
86. State Aid Anticipation Certificates	5160									0
87. Other (Describe & Itemize)	5190									0
88. Total Debt Services - Interest							0			0
89. Debt Services-Lease/Purchase Principal Retired ¹⁵	5300									0
90. Total Debt Services							0			0
91. PROVISION FOR CONTINGENCIES (O&M)	6000									0
92. Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)		407,952	82,116	240,500	64,000	204,000	0	0		998,568
93. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(38,842)

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
30 - BOND & INTEREST FUND (B&I)										
NONPROGRAMMED CHARGES (B&I)	4000									
94. Payments to Other Govt. Units (In-State)	4100									0
95. Total Nonprogrammed Charges								0		0
DEBT SERVICES (B&I)	5000									
Debt Services - Interest	5100									
96. Tax Anticipation Warrants	5110									0
97. Tax Anticipation Notes	5120									0
98. Bonds	5140						439,624			439,624
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0
100. State Aid Anticipation Certificates	5160									0
101. Other - (Attach Itemization)	5190									0
102. Total Debt Service - Interest							439,624			439,624
103. Debt Services - Bond Principal Retired	5200						635,000			635,000
104. Debt Services - Other (Describe & Itemize)	5900			2,000						2,000
105. Total Debt Services (Total of Lines 102, 103 & 104)				2,000			1,074,624	0		1,076,624
106. PROVISION FOR CONTINGENCIES (B&I)	6000									0
107. Total Direct Disbursements/Expenditures (Total of Lines 95, 105 & 106)				2,000			1,074,624	0		1,076,624
108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										376

Description	Func #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
40 - TRANSPORTATION FUND (TR)										
SUPPORT SERVICES (TR)	2000									
Support Services - Pupil	2100									
109. Other Support Services - Pupils (Describe & Itemize)	2190									0
Support Services - Business	2500									
110. Pupil Transportation Services	2550	385,741	13,686	297,900	140,000					837,327
111. Other Support Services (Describe & Itemize)	2900									0
112. Total Support Services (Total Lines 109, 110, 111)		385,741	13,686	297,900	140,000	0	0			837,327
113. COMMUNITY SERVICES (TR)	3000									0
NONPROGRAMMED CHARGES (TR)	4000									
Payments to Other Govt. Units (In-State)	4100									
114. Payments for Regular Program	4110									0
115. Payments for Special Education Programs	4120									0
116. Payments for Adult/Continuing Education Programs	4130									0
117. Payments for Vocational Education Programs	4140									0
118. Payments for Community College Programs	4170									0
119. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0
120. Total Payments to Other Govt. Units (In-State)				0			0	0		0
121. Payments to Other Govt. Units (Out-of-State) (Describe & Itemize)	4200									0
122. Total Nonprogrammed Charges (Total Lines 120 & 121)				0			0	0		0
DEBT SERVICES (TR)	5000									
Debt Service - Interest	5100									
123. Tax Anticipation Warrants	5110									0
124. Tax Anticipation Notes	5120									0
125. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0
126. State Aid Anticipation Certificates	5160									0
127. Other (Describe and Itemization)	5190									0
128. Total Debt Service - Interest							0			0
129. Debt Services-Lease/Purchase Principal Retired¹⁵	5300									0
130. Total Debt Service							0			0
131. PROVISION FOR CONTINGENCIES (TR)	6000									0
132. Total Direct Disbursements/Expenditures (Total Lines 112, 113, 122, 130 & 131)		385,741	13,686	297,900	140,000	0	0	0		837,327
133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										11,264

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)										
INSTRUCTION (MR/SS) 1000										
134. Regular Program	1100		73,131							73,131
135. Special Education Programs (Functions 1200-1220)	1200		28,478							28,478
136. Educationally Deprived/Remedial Programs	1250		4,403							4,403
137. Adult/Continuing Education Programs	1300									0
138. Vocational Programs	1400		1,913							1,913
139. Interscholastic Programs	1500		4,473							4,473
140. Summer School Programs	1600									0
141. Gifted Programs	1650									0
142. Bilingual Programs	1800									0
143. Truant Alternative & Optional Programs	1900									0
144. Total Instruction			112,398							112,398
SUPPORT SERVICES (MR/SS) 2000										
Support Services - Pupil 2100										
145. Attendance & Social Work Services	2110		1,384							1,384
146. Guidance Services	2120		650							650
147. Health Services	2130									0
148. Psychological Services	2140		896							896
149. Speech Pathology & Audiology Services	2150		1,750							1,750
150. Other Support Services - Pupils (Describe & Itemize)	2190									0
151. Total Support Services - Pupil			4,680							4,680
Support Services - Instructional Staff 2200										
152. Improvement of Instruction Services	2210									0
153. Educational Media Services	2220		6,914							6,914
154. Assessment & Testing	2230									0
155. Total Support Services - Instructional Staff			6,914							6,914
Support Services - General Administration 2300										
156. Board of Education Services	2310		274							274
157. Executive Administration Services	2320		7,529							7,529
158. Special Area Administrative Services	2330									0
159. Total Support Services - General Administration			7,803							7,803
Support Services - School Administration 2400										
160. Office of the Principal Services	2410		26,137							26,137
161. Other Support Services - School Administration (Describe & Itemize)	2490									0
162. Total Support Services - School Administration			26,137							26,137
Support Services - Business 2500										
163. Direction of Business Support Services	2510									0
164. Fiscal Services	2520		9,237							9,237
165. Facilities Acquisition & Construction Services	2530									0
166. Operation & Maintenance of Plant Service	2540		62,438							62,438
167. Pupil Transportation Services	2550		49,195							49,195
168. Food Services	2560		19,546							19,546
169. Internal Services	2570									0
170. Total Support Services - Business			140,416							140,416

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
Support Services - Central	2600									
171. Direction of Central Support Services	2610									0
172. Planning, Research, Development & Evaluation Services	2620									0
173. Information Services	2630									0
174. Staff Services	2640									0
175. Data Processing Services	2660		10,740							10,740
176. Total Support Services - Central			10,740							10,740
177. Other Support Services (Describe & Itemize)	2900									0
178. Total Support Services (Total Lines 151, 155, 159, 162, 170, 176 & 177)			196,690							196,690
179. COMMUNITY SERVICES (MR/SS)	3000									0
NONPROGRAMMED CHARGED (MR/SS)	4000									
180. Payments for Special Education Programs	4120									0
181. Payments for Vocational Education Programs	4140									0
182. Total Nonprogrammed Charges			0							0
DEBT SERVICES (MR/SS)	5000									
Debt Services - Interest	5100									
183. Tax Anticipation Warrants	5110									0
184. Tax Anticipation Notes	5120									0
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0
186. State Aid Anticipation Certificates	5160									0
187. Other (Describe & Itemize)	5190									0
188. Total Debt Services - Interest							0			0
189. PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
190. Total Direct Disbursements/Expenditures (Total Lines 144, 178, 179, 182, 188 & 189)			309,088				0			309,088
191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(42,239)

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
60 - SITE & CONSTRUCTION/CAPITAL IMPROVEMENT (S&C/CI)										
SUPPORT SERVICES (S&C/CI)										
2000										
Support Services - Business										
2500										
192. Facilities Acquisition & Construction Services	2530									0
193. Other Support Services (Describe & Itemize)	2900									0
194. Total Support Services		0	0	0	0	0	0			0
NONPROGRAMMED CHARGES (S&C/CI)										
4000										
Payments to Other Govt. Units (In-State)										
4100										
195. Payment for Special Education Programs	4120									0
196. Payment for Vocational Education Programs	4140									0
197. Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
198. Total Payments to Other Govt. Units (In-State)								0		0
199. Payments to Other Govt. Units (Out-of-State)	4200									0
200. Total Nonprogrammed Charges (Total Lines 198 & 199)								0		0
201. PROVISION FOR CONTINGENCIES (S&C/CI)										
6000										
202. Total Direct Disbursements/Expenditures (Total of 194, 200, & 201)		0	0	0	0	0	0	0		0
203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

70 - WORKING CASH FUND (WC)										
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80 - RENT FUND (RT)										
Debt Services (RT)										
Debt Services - Interest										
5000										
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0
205. State Aid Anticipation Certificates	5160									0
206. Debt Service - Other (Describe & Itemize)	5900									0
207. Total Debt Services				0			0	0		0
208. Total Direct Disbursements/Expenditures				0			0	0		0
209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
SUPPORT SERVICES (FP&S)	2000									
Support Services - Business	2500									
210. Facilities Acquisition & Construction Services	2530			60,500	1,500	25,000				87,000
211. Operation & Maintenance of Plant Service	2540									0
212. Total Support Services - Business		0	0	60,500	1,500	25,000	0			87,000
213. Other Support Services (Describe & Itemize)	2900									0
214. Total Support Services (Total Lines 212 & 213)		0	0	60,500	1,500	25,000	0			87,000
NONPROGRAMMED CHARGES (FP&S)	4000									
215. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0
216. Total Nonprogrammed Charges								0		0
DEBT SERVICES (FP&S)	5000									
Debt Services - Interest	5100									
217. Tax Anticipation Warrants	5110									0
218. Total Debt Services - Interest							0			0
219. PROVISION FOR CONTINGENCIES (FP&S)	6000									0
220. Total Direct Disbursements/Expenditures (Total Lines 214, 216, 218 & 219)		0	0	60,500	1,500	25,000	0	0		87,000
221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(22,842)

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.

El Paso-Gridley
43-102-0110-26

**DEFICIT BUDGET SUMMARY INFORMATION
OPERATING FUNDS ONLY**

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
1. Direct Revenues	9,586,717	959,726	848,591	64,158	11,459,192
2. Direct Expenditures	9,549,798	998,568	837,327		11,385,693
3. Difference	36,919	(38,842)	11,264	64,158	73,499
4. Estimated Fund Balance - June 30, 2008	3,501,504	403,523	798,714	1,181,710	5,885,452

Balanced Budget, no deficit reduction plan is required.

* A deficit reduction plan is required if the local board of education adopts (or amends) the 2007-08 school district budget in which the "operating funds" listed above result in direct revenues (line 1) being less than direct expenditures (line 2) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 4).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The deficit reduction plan, if required, is developed using ISBE guidelines and format (See Tab FinPlan 2008-11).

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #703 and #704 (audit figures, if available).
- 2 GASB Statement No 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf Of" Payments should only be reflected on this page (Budget Summary, Lines 7 and 16).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds or Tort Immunity Bonds can be entered in the Educational, Operations & Maintenance or Transportation Funds only.
 - (2) Refunding Bonds can be entered in the Bond & Interest Fund only.
 - (3) Building Bonds can be entered in the Site & Construction Fund only.
 - (4) Fire Prevention and Safety can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 6) and Other Financing Sources (Line 33).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 15) and Other Financing Uses (Line 43).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- 11 Include taxes for bonds sold that are in addition to those identified separately.
- 12 Educational Fund (10) - Computer Technology only.
- 13 Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Tuition Object 80: Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

Balancing Sheet	
<p>This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors should be corrected before the budget is finalized.</p>	
Budget Item References	Message
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	OK
2. Budget Summary: Other Sources (Acct 7000), Page 2 & 3, must equal Other Uses (Acct. 8000), Page 3.	
Permanent Transfer (Acct 7130), Page 2, Line 21, Funds (10 - 90) must equal Permanent Transfer (Acct. 8130) Page 3, Line 36, Funds (10-90).	OK
Permanent Transfer of Interest (Acct. 7140) Page 3, Line 22, Funds (10 - 90) must equal Permanent Transfer of Interest (Acct. 8140) Page 3, Line 37, Funds (10 - 90).	OK
3. Summary of Cash Transactions: Estimated Balance on Hand July 1, 2007 (Acct. 101-5/180) Page 4, Line 1, Funds (10-90) Cannot be Negative	
Education Fund (10)	OK
Operations & Maintenance Fund (20)	OK
Bond & Interest Fund (30)	OK
Transportation Fund (40)	OK
Municiple Retirement/Social Security Fund (50)	OK
Site & Construction/Capital Improvement Fund (60)	OK
Working Cash Fund (70)	OK
Rent Fund (80)	OK
Fire Prevention & Safety Fund (90)	OK
4. Summary of Cash Transactions: Estimated Balance on Hand June 30, 2007 (Acct. 101-5/180) Page 4, Line 25, Funds (10-90) Cannot Be Negative	
Educational Fund (10)	OK
Operations & Maintenance Fund Balance (20)	OK
Bond & Interest Fund (30)	OK
Transportation Fund (40)	OK
Municiple Retirement/Social Security Fund (50)	OK
Site & Construction/Capital Improvement Fund (60)	OK
Working Cash Fund (70)	OK
Rent Fund (80)	OK
Fire Prevention & Safety Fund (90)	OK
5. Summary of Cash Transactions: Other Receipts, Page 4 must equal Other Disbursements, Page 4	
Loans from Other Funds (Acct 430), Page 4, Line 3, Funds (10-90) must equal Loans to Other Funds (Acct 150), Page 4, Line 15, Funds (10-90)	OK
Loan Repayments from Other Funds (Acct 150), Page 4, Line 4, All Funds (10 - 90) must equal Loan Repayments to Other Funds Acct. 430, Page 4, Line 16, All Funds (10 - 90)	OK

End of Balancing